GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:809
ANSWERED ON:04.03.2005
COMLAINTS RECEIVED BY INVESTOR GRIEVANCE CELL
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

(a) The total number of complaints received by Investors Grievance Cell during the last three years, year-wise;

(b) The number of complaints pending final disposal ;

(c) Whether the Union Government proposes to make reforms in the cell; and

(d) If so, the details in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SH. S. S. PALANIMANICKAM)

(a) : The complaints received by Investors Grievance Cell during the last three years are as follows : -

Year	Total
2002	2620
2003	2439
2004	2698

(b) : Grievances are received regularly and sent to the different agencies for redressal and final disposal by them. There are at present 46 such receipts pending.

(c) & (d) : Since all the grievances are to be disposed off under Act./Regulations of different Regulators or rules of the agencies/institutions, government have decided to close down the cell and send all the grievances to the concerned Regulators/agencies. The cell has been discontinued with effect from August, 2004.